

LAKE CHAFFEE IMPROVEMENT ASSOCIATION, INC
BOARD OF DIRECTORS SPECIAL MEETING MINUTES
FRIDAY, OCTOBER 30, 2009

Laura Koropatkin called the meeting to order @ 6:42 pm.

Attendance: Laura Koropatkin, Kay Warren, Jack Prizl, Brenda Chisholm, Ed Chisholm, Kari Olson, Gerry Dufresne, Tom Martin, Diana Murray, Ralph Sherman (chairman of dam/valve committee)

Options: Please see attachment provided by Ralph Sherman. Thank you Ralph!

Timeline and quotes of all options available: At the present time we have only one estimate to replace the broken valve at a cost of \$16,372.80. Ralph has contacted three companies but as of this date only one company has shown an interest in the job. There was a discussion as to how to proceed with this estimate. Some of the suggestions and implications:

- Replace the valve.....that would take ALL the money we have in our account
- Wait for more estimates.....if we wait for more estimates the lake will not be lowered this year, members already voted to lower the lake in the August meeting.
- See if we can “fix the valve” instead of replace the valve.....perhaps it will be less expensive
- Contract to have the lake lowered this year.....will cost \$1,500 just for this year

Tom Martin motioned that we not lower the lake and continue to get more quotes for the valve repair or replacement. Ed Chisholm seconded the motion.

Kay Warren requested a roll call vote on this motion.

Laura Koropatkin: President cannot vote unless there is a tie.

Kay Warren: No

Kari Olson: No

Brenda Chisholm: Yes

Gerry Dufresne: Yes

Jack Pirzl: Yes

Tom Martin: Yes

Diana Murray: Yes

Ed Chisholm: Yes

Yes: 6

No: 2

Motion Passes

Meeting adjourned @ 7:20 pm