

Lake Chaffee Improvement Association

Budget Meeting
Sept 10, 2002

Attendance: see attached list

The meeting was called to order by Gay Leedie at 8:00 pm

Present Board of Directors' Proposed Budget:

John Mayer made a motion to accept the Budget as proposed. Lori Thompson seconded.

Kay Warren made an amendment to John Mayer's motion to remove \$3000.00 from donations in the Income Summary. Joan Doyle seconded.

Starr Potts made a motion to reinstate line items for any excess income we received. John Mayer seconded.

Starr Potts made a motion to amend her previous motion to have \$3000.00 deducted from Road Maintenance and any excess up to \$3000.000 be returned to Road Maintenance as received. John Mayer seconded. All in favor. Motion passed..

Pauline Backhaus made a motion to assess the dues at \$50.00. Barry Doyle seconded. All in favor. Motion passed.

Fund Raising Chair's Report: We are in the process of securing vendors for our Annual Lake Chaffee Bazaar. Tables are renting for \$15.00 each or 2 for \$25.00. Interested vendors should contact Marilyn Delgrosso. The Bazaar will be held on the Saturday before Thanksgiving, November 23, 2002 from 10:00 am to 3:00 pm

New Business: New signs will be posted at the corner of Lake View and Old Town Road pending Town approval. "*Lake Chaffee Improvement Association – A Private Lake Community*"

Gay requested volunteers sign up for various projects that have been proposed such as constructing a storage area in the kitchen of the Hall, Beach and common area clean-up, and writing of the monthly newsletter.

Pauline Backhaus made a motion to adjourn. Linda Parent seconded. All in favor. Motion passed. Meeting adjourned at 9:30 pm.

Respectfully Submitted,

Linda M Parent
Secretary