

LAKE CHAFFEE IMPROVEMENT ASSOCIATION, INC

Lake Chaffee Board Meeting

February 14, 2018

Board Members Present: Mike Panek, Kathy Little, Jacqueline Kennedy, Marty Connors, Carol Natitus, Kari Olson. Alternate: Seth Kaufman

Public in Attendance: none

Call to Order: Mike Panek called the meeting to order at 6:40 p.m.

Approval of Minutes: The Board members reviewed the November minutes and Marty Connors made a motion to approve the minutes; Mike Panek seconded the motion. The motion passed with four members abstaining.

Public Comments: There were no public comments

Approval of Treasurer's Report: Jacqueline Kennedy presented the January 2018 Treasurers report. The \$3100 expense listed under Lake Maintenance & Water is a Dam expense and does not come out of the general fund. If needed the funds will be moved from the Lake Savings Account at year end. Marty Connors made a motion to approve the Treasurer's report as presented, the motion was seconded by Seth Kaufman. The vote to approve was unanimous.

Remarks by President: There were none

Correspondence:

- Mike received communication from a resident on Lakeview Drive regarding a note that was left on his front door. Mike followed up on the incident and no action was taken.
- Mike received communication from a resident on Lakeview Drive regarding damage to his property and to lake property. Mike has contacted the authorities and is following up with the resident.

Chairperson's Reports:

Boat Launch and Boat Dock: The Boat Launch was raked and will be re-graded and seeded in the Spring.

Constable: Nothing new to report. A resident reported an issue that turns out was from last year.

Dam: Kari reported that Jeff Ference has cleaned up some of the brush around the dam. The rocks have been put in place to protect the dam.

Environmental Chairperson: Ralph Sherman was not present; no report was given

Fund Raising: Phil Silverstein was not present but reported via email that he was hoping to conduct a Cinco de Mayo party on Saturday May 5. The board members thought it would be a good idea and Mike will give Phil the go ahead.

Hall: Tom was not present but reported that the gas tanks were refilled in January and the bill was presented to the Treasurer for payment.

Main Beach and Mothers Beach: Jean Panek was not present and no report was given

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46 **Road Chairperson:** Mike has received no negative feedback from members this month.

47 **Tax Collection:** Tom Martin was not present but reported that the two oldest taxes have been
48 given to the attorney for collection and we expect to see some funds soon. Additionally, there is a
49 sale pending that will bring in some back taxes.

50 **Website:** Jacqueline reported that no further progress has been made on the website.

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52 **Old Business:** None

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54 **New Business:** Marty Connors reported that the syphon at the damn will need some attention in
55 the warmer weather to find a better way to secure and protect it.

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57 **Adjournment:** Kari Olson made a motion to adjourn, seconded by Kathy Little. The meeting
58 adjourned at 7:27 pm.

L.C.I.A Treasurer's Report

January 2018

	Budget			Prior Years	
	2017-2018	January 2018	Year to Date	2016-2017	2015-2016
INCOME					
Taxes	\$30,500.00	\$0.00	\$21,089.34	\$23,982.37	\$26,125.00
Past Tax + Interest + Fees	\$5,000.00	\$0.00	\$3,520.16	\$6,445.41	\$3,669.51
Donations	\$0.00	\$0.00	\$4,918.84	\$5,954.52	\$4,460.92
Rent	\$0.00	\$0.00	\$0.00	\$175.00	\$150.00
Fund Raise	\$500.00	\$0.00	\$650.00	\$160.00	\$167.50
Website + Newsletter	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00
Int. + Other LCIA Acnts	\$10.00	\$2.01	\$7.35	\$12.23	\$10.57
Other	\$0.00	\$0.00	\$7,843.92	\$100.00	\$0.00
From Other LCIA Accounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$36,160.00	\$2.01	\$38,029.61	\$36,829.53	\$34,583.50
EXPENSE					
Hall Bldg Maint. + Septic	\$700.00	\$0.00	\$330.00	\$0.00	\$1,979.00
Hall Utilities (Elec + Heat)	\$1,400.00	\$541.16	\$999.28	\$1,082.81	\$1,356.00
Office Expense	\$450.00	\$0.00	\$0.00	\$197.74	\$270.78
Mail + Postage	\$550.00	\$0.00	\$0.00	\$351.44	\$348.10
Road Repair+Pave+Brush	\$7,000.00	\$0.00	\$1,752.65	\$2,105.15	\$6,445.70
Road Snow Plow + Sand	\$15,000.00	\$6,375.00	\$6,375.00	\$12,837.50	\$11,212.50
Insurance	\$9,400.00	\$0.00	\$6,130.20	\$9,392.20	\$9,330.20
Legal Costs + Fees	\$750.00	\$0.00	\$0.00	\$0.00	\$352.00
Beach Maint. + Recrea'n	\$2,500.00	\$0.00	\$436.57	\$4,582.95	\$2,443.93
Landscaping	\$1,400.00	\$0.00	\$500.00	\$0.00	\$0.00
Lake Maint. + Water	\$400.00	\$3,100.00	\$3,205.00	\$490.00	\$210.00
To Other LCIA Acnts	\$500.00	\$0.00	\$0.00	\$500.00	\$500.00
Website + Newsletter	\$600.00	\$0.00	\$115.01	\$0.00	\$0.00
Other Contingency	\$200.00	\$0.00	\$0.00	\$35.00	\$57.14
Miscellaneous Expense	\$0.00	\$0.00	\$225.00	\$0.00	\$0.00
Anticipated Shortfall	\$5,200.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$46,050.00	\$10,016.16	\$20,068.71	\$31,574.79	\$34,505.35

General Fund Balance	
August 1 st 2017 Starting Balance	\$19,347.12
Total Year Income	\$38,029.61
Total Year Expense	(\$20,068.71)
Balance (thru 1/31/2018)	\$37,308.02

Other Accounts		
Special Checking Account	Special Use	\$1,767.28
LCIA Savings Account	Misc.	\$9,923.34
Lake Savings Account	Lake & Dam	\$9,515.59
	Total	\$21,206.21

L.C.I.A Treasurer's Report

January 2018

Transaction Detail

Account No. // Tran Type	Description	Amount	Check Date	Transaction Date
6720				
Income				
Int. + Other LCIA Acnts	Interest	0.42	1/31/2018	1/31/2018
8600				
Income				
Int. + Other LCIA Acnts	Interest	2.01	1/10/2018	1/10/2018
Expense				
Hall Utilities (Elec + Heat)	Eversource UTIL PYMT	196.03	1/2/2018	1/2/2018
Hall Utilities (Elec + Heat)	Eversource UTIL PYMT	345.13	1/31/2018	1/31/2018
Road Snow Plow + Sand	Snow Removal - Gregory Peck - #1520	6375.00	1/25/2018	1/30/2018
Lake Maint. + Water	Dam Repair - James Ference - #1519	3100.00	12/26/2017	1/4/2018
8960				
Income				
Int. + Other LCIA Acnts	Interest	0.08	1/10/2018	1/10/2018