

LAKE CHAFFEE IMPROVEMENT ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
WEDNESDAY, October 10, 2012
6:30 PM @LAKE CHAFFEE HALL

Call to Order

Public to be heard

Approve Secretary's Minutes

Treasurer's Report

Old Business

New Business

Correspondence

Environmental Report

Valve Project Report

Fundraiser Report

Hall Rental Agreement

Legislative Tax Report

Road Report

Constable Report

Adjourn

LAKE CHAFFEE IMPROVEMENT ASSOCIATION, INC
BOARD OF DIRECTORS MINUTES
Oct 10, 2012

Minutes Recorded and Posted Before Approval

President Ivan Wasako called the meeting to order @ 6:40 pm.

Board Members in Attendance: Ivan Wasako, Dennis Flaherty, Linda Parent, Ken Garee, Kari Olson, Carol Natitus, Art Apostol, Jason Sherman, Bob Corriveau, Tom Martin, John Mayer **Committee chairs:** Ralph Sherman

Public in attendance: Susan Canty, 5 Maple Drive

Public to be heard: Susan Canty wanted to know when the lake was scheduled to be lowered and how long it would take to drain down.

Secretary's Minutes: The minutes were approved as amended.

Treasurer's Report: Ken reported on the treasurers' report. Ken volunteered to contact CL&P to discuss our electric bill to see if we can get our delivery charges reduced. The treasurers' report was approved as read.

Old Business: Ivan reported the air conditioning unit in the hall is not working properly. Ivan will contact Brian Mutch, the contractor that worked on the renovations, to see if we can get the electrical contractor back to take a look at it.

New Business: Ken is interested in changing banks to make it more convenient for him to do the banking. Linda Parent made a motion to have Ken investigate the costs involved with First Niagara Bank, Art Apostol seconded. All in favor, motion passed.

Correspondence: Ken received a policy renewal from our insurance company for the Hall.

Environmental Report: Nothing new to report.

Valve Project: The contract with Doug Hartin to construct and install the siphon has been signed. He has ordered the parts and will be contacting Ivan and Jason Sherman when he is ready to install. The plan is to drop the water level by about five feet, and the length of time it will take will be determined by how much rain we receive during the siphon process.

Fundraising: There will be a Haunted House work days the week of October 15 from 4 -6pm—all members are encouraged to attend and help out. Oct 27th is the night of the actual Haunted House.

Legislative Tax Report: John Mayer reported that the draft is ready to go to the membership with the vote ballot. Kari made a motion to submit the referendum question as amended to the membership by mail, Dennis Flaherty seconded. A special meeting will be held on Oct 30th to discuss the ballot and answer any questions. All in favor, unanimously approved. Motion passed.

Beach Report: None

Road Report: Ivan reported that paving of the intersection of Pine Hill and Union Drive will be done at the end of the month by Hipsky.

Constable Report: None

Meeting Adjourned @ 8:45 pm

Respectfully Submitted,
Linda Parent
LCIA Secretary

L.C.I.A. TREASURER REPORT

10 Oct 2012

www.lakechaffee.org

TAX = \$125

YEAR = 1 Aug12 - 31 July13

P.O. Box 231, Ashford, CT 06278

***** INCOME *****

	Budget '12-'13	Past Mon	Total YR	Past []	('11-'12)	('10-'11)
Tax	27,125	11,625.00	11,875.00	[[	27,350	27,675
Past Tax + Penalty	500	1,515.22	1,640.22	[[	896	2,650
Donation	1,800	1,500.00	1,575.00	[[	2,734	1,580
Rent	500		0.00	[[	0	150
Fund Raise	500		0.00	[[	645	1,271
Newsletter + Website	150	300.00	300.00	[[	375	123
~	~	~	~	[[~	~
~	~	~	~	[[~	~
Interest + From Other Acnt	10	0.84	1.71	[[	12	5,238
Other	90		0.00	[[	192	81
Bingo + Kit + S'Tcket + Bazr	~	~	~	[[	~	2,437
TOTAL >>	30,675	14,941.06	15,391.93	Past []	32,204	41,205

***** EXPENSE *****

	Budget '12-'13	Past Mon	Total YR	Past []	('11-'12)	('10-'11)
Hall Bldg Maint. + Septic	1,200	10.93	10.93	[[	949	2,495
Hall Utilities (Elec + Heat)	2,700	93.89	148.35	[[	2,745	4,655
Office Expense	300	75.00	135.89	[[	707	132
Mail Postage	300	225.00	333.00	[[	188	472
Road Repair + Paving	12,500	80.00	4,035.70	[[	450	2,538
Road Snow Plow + Sand	10,500		0.00	[[	9,275	17,405
Insurance	8,000		0.00	[[	7,881	8,935
Service Reimburs.	0		0.00	[[	0	500
Legal	500	275.00	275.00	[[	272	495
~	~	~	~	[[~	~
Beach Maint. + Recrea'n	800	42.48	262.48	[[	1,035	508
Lake Maint. + Fish	300	60.00	60.00	[[	90	500
Lake-Dam Maint. Fund	500		0.00	[[	500	500
Newsletter + Website	200		0.00	[[	0	0
~	~	~	~	[[~	~
Other - Contingency	150		0.00	[[	100	39
TOTAL >>	37,950	862.30	5,261.35	Past []	24 192	39,174

***** BALANCE *****

1Aug '12 Start Balance =	10,281.87			#### OTHER FUNDS #	#####	#####
YR Income +	15,391.93			##		
YR Expenses -	5,261.35			##	Checking, SS ----60	Misc. Use 12,564
(Gen. Fund , SS Account ----00)				##	Savings, SS ----20	Lake-Dam 10,688
New Balance =	20,412.45			##	Savings, SS ----72	LCIA Misc. 6,592
Treasurer:				##		